

PRESS RELEASE

## ETL GLOBAL continues on growth path confirming rank 7 in Europe and rank 15 worldwide according to the World Survey 2022 of the International Accounting Bulletin

*Essen/Berlin, 15 March 2022.* The International Accounting Bulletin (IAB) has published this year's "World Survey 2022" ranking. ETL GLOBAL was able to defend its position on rank 7 in Europe and rank 15 worldwide with a growth rate of 13%. This way, the network has continued to strengthen its international market position as well with respect to the foundation laid in past years, but also for the present and future.

During the past months, the IAB already published its annual country rankings. They show that all participating ETL GLOBAL countries have grown considerably over the last year. Germany, for example, has defended its 5th position, and Spain has successfully climbed up one step to no. 5 in the market. Great Britain continues on rank 17 whereas the Netherlands have improved their position to 15th place.

The IAB compiles annual rankings for the international accounting networks and associations on the basis of turnover and staff numbers. In addition to global and continental rankings, the international organisations are also benchmarked against each other on country level.

The following table gives an overview on ETL GLOBAL's position internationally and on country-level:

## Accounting

Country	Revenues	Growth	Rank 2021/22	Rank 2020/21
Worldwide	2,059.3 m USD	13%	15	15
Europe	2,030.9 m USD	13%	7	7
Germany	967.2 m EUR	11%	5	5
Spain	109.7 m EUR	14%	5	6
Great Britain	46.7 m GBP	47%	17	17
Netherlands	31.7 m EUR	24%	15	16

Internationally, ETL GLOBAL continues on rank 7 in Europe and rank 15 worldwide with a healthy growth rate of 13% in turnover.

On national level, both ETL Germany and the Spanish ETL Group have achieved a remarkable 5th place in their respective local markets.



ETL GLOBAL has also had an extremely successful year in the Netherlands and in Great Britain. With a growth rate of 24%, ETL Nederland was able to advance from rank 16 to rank 15. Despite an enormous growth of 47% in turnover, ETL UK continues on 17<sup>th</sup> position in the national IAB ranking of international accounting networks in the UK.

The positive development shows that the ETL GLOBAL network continues to grow at all levels. Sustainable expansion will continue to have a positive impact on partners and clients worldwide.

"The latest IAB ranking confirms that ETL GLOBAL is the leading network of professional service providers for SME clients in Europe. While smaller professional service firms struggle with increasing demands by clients, the need for digitalisation and the recruitment of talented people, we play an active role in the consolidation of our industry and offer our clients, employees and partners value adding solutions." – Dr. Christian Gorny, Member of the Board, ETL AG Steuerberatungsgesellschaft

"We are very proud that ETL GLOBAL successfully defended its position at number 15 in the IAB World Survey 2022. ETL GLOBAL has once again successfully presented itself as the leading, Eurocentric network of professional service firms for SME clients with a global reach. In Europe, we have long been ranked among the top 10, holding the 7th place. This success shows that we continue to be on the right track." – Anne-Kathrin Steinröder, Head of ETL GLOBAL Network

## **ETL Group and ETL GLOBAL**

**ETL Group** is represented by more than 870 firms in Germany. ETL is the market leader in tax consultancy and among the top five audit and tax advisory companies in Germany. With its business areas of tax consultancy, audit, legal advisory, management consultancy and IT, the group generates turnover nationally of over 979 million euros. <u>https://www.etl.de</u>

**ETL GLOBAL** is the international advisory network of ETL Group. It encompasses both, foreign direct investments of ETL Group as well as contractual cooperation partners. In more than 1,300 locations in over 50 countries worldwide, ETL GLOBAL's international partners are working together and developing adequate solutions for the challenges of a globalising world. Thus entrepreneurs can rely on cutting-edge advice also for their ventures abroad. <u>https://www.etl-global.com</u>

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